

TAI SANG BANK LIMITED
CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2008

	<u>2008</u> HK\$	<u>2007</u> HK\$
Interest income	22,873,254	33,239,104
Interest expense	(15,463,619)	(20,338,817)
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Net interest income	7,409,635	12,900,287
Other operating income	6,943,174	8,219,158
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Operating income	14,352,809	21,119,445
Operating expenses	(15,956,528)	(18,259,412)
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Operating (loss) / profit	(1,603,719)	2,860,033
Revaluation surplus on investment properties	900,000	18,900,000
Loss on write off or other asset	-	(10,537)
Loss on write off of property, plant and equipment	(488,554)	(236,954)
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(Loss) / Profit before income tax	(1,192,273)	21,512,542
Income tax credit / (expense)	1,962,891	(3,866,474)
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Profit attributable to equity holders	<u>770,618</u>	<u>17,646,068</u>